UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

GLOBAL GOLD CORPORATION

Case No: 18-cv-04723-CS

Petitioners,

DEFAULT JUDGMENT

v.

AMARANT MINING, LTD., AND ALLUVIA

MINING, LTD.,

Respondent.

respondent.

This action having been commenced on May 29, 2018 by the filing of the Petition and Complaint, and a copy of the Petition and Complaint having been served on Respondents AMARANT MINING, LTD. and ALLUVIA MINING, LTD. on June 27, 2018, by physical delivery of the pleadings to P.O. Box 500399, Building #1, Office # 209, Dubai Internet City, Dubai, United Arab Emirates and by e-mailing a copy of the pleadings to JEU@sbsuae.com, both addresses representing Respondents last know physical and electronic addresses; and Respondents AMARANT MINING, LTD. and ALLUVIA MINING, LTD. not having answered the Petition and Complaint, and the time for answering the Petition and Complaint having expired; it is

ORDERED, ADJUDGED AND DECREED, that the Arbitration Awards issued by the ICDR are confirmed in all respects, and the Awards are amended pursuant to this Order, and it is further

ORDERED, ADJUDGED AND DECREED, that Plaintiff have judgment against Respondents AMARANT MINING, LTD., AND ALLUVIA MINING, LTD. in the amount of

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\$16,868,570.25 as of June 25, 2014, prejudgment interest in the amount of \$6,234,895.63, and

disbursements in the amount of \$400.00, amounting in all to \$23,103,865.88; and it is further

ORDERED, ADJUDGED AND DECREED, that Respondents AMARANT MINING,

LTD., AND ALLUVIA MINING, LTD., shall continue to be enjoined from alienating any

assets, from transferring or consenting to the transfer of any shares, or performing or entering

any transaction which would have the effect of transferring or otherwise disposing of their assets

pending payment to Petitioner; and it is further

ORDERED, ADJUDGED AND DECREED, that Respondents AMARANT MINING,

LTD., AND ALLUVIA MINING, LTD., including its officers and agents, must provide to

Petitioner all contracts, draft agreements, emails, records of financial transaction, financial

statements, and all other documents in connection with their business affairs relating to the issue

of whether respondents have diverted funds which could have been used to pay Global Gold.

DATED:

White Plains, New York October 29, 2018

HON. CATHY SEIBEL

UNITED STATES DISTRICT JUDGE

Cathy Seifel